

Empowering Vulnerable Children (EVC) Uganda
(Registered charity, number 1158189)
Financial statements
for the Period covering 8 August 2014 to 31 December 2015

Page	Contents
2 - 4	Trustees' annual report
5	Independent examiner's report
6	Receipts & payments account
7	Statement of assets & liabilities
8 - 9	Notes to the accounts

**Empowering Vulnerable Children (EVC) Uganda
Trustees' Annual Report
for the period from 8 August 2014 to 31 December 2015**

Full name Empowering Vulnerable Children (EVC) Uganda

Registered charity number 1158189

Principal address

Chapel Corner, 1 Church Road, Willington, Bedfordshire, MK44 3QD

Trustees

Edward Fawcett Chair

Gordon Lland

Judith Fawcett

Father Boniface Kaayabula

Mary Frost

Ramon Monserrate

Robert Bbaale

Susan Sarsfield (from 8 August 2014 until September 2015)

Paul Wright (from 8 August 2014 until October 2015)

Simona Verdura (from 8 August 2014 until April 2016)

Rebecca Lland (appointed May 2016)

Nicki Howard (appointed May 2016)

Independent examiner

Bob Hughes employee Community Accounting Service for Bedfordshire, The Old School, Cardington, Bedford, MK44 3SX

Governance and management

The charity is operated under the rules of its Constitution of a Charitable Incorporated Organisation (CIO) adopted 18 May 2014

Aims and objectives

The prevention or relief of poverty in Uganda by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

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Summary of the main achievements during the period

The period covered by this report saw us establishing and developing our governance, raising awareness of EVC's work, gaining vital funding and visiting our work in Uganda. We sponsor poor children in education and manage key projects, including the building of a girl's dormitory at a local school supported by us.

Two sub committees report to the Board: Marketing and Fundraising and Finance and Management. Minutes are taken of both Committee Meetings. Two Trustees resigned during this period namely Paul Wright as a result of commitments in other areas and Sue Sarsfield through ill health. We thank them for their contribution.

A great deal of work has gone into promoting the Charity through the production of an EVC Information Pack, other supporting literature, the acquisition of two free standing EVC banners, a very effective and professional website and two Newsletters a year. To help raise awareness, EVC held an official charity launch, undertook promotions in a number of local Bedford churches as well as a summer concert.

During this period we saw a substantial increase in the number of children sponsored, mainly as a result of appeals in the Bedford churches and the highly successful summer concert. Added to this, funds were raised through house to house collections, individual and corporate donations and carol singing. We have an ambitious plan to build upon and develop fundraising from many diverse sources, including from trusts, sponsored marathons and through social media.

Two Trustees visited the work in Uganda during this period, in order to oversee the work being carried out; this entailed visiting schools and families, speaking to teachers, pupils and parents, working with the bursar to ensure donations are recorded and spent correctly, overseeing our projects, meeting with the Ugandan based volunteers and attending local functions to promote our work.

We support some of the poorest children in the world through education. Individual child sponsorship is £240 a year, £20 per month, 67p a day. No child sponsorship or project money goes toward admin costs; the latter being raised by other means. EVC is managed entirely by volunteers; we have no paid staff. We operate on a sound financial and business basis. Annual visits by Trustees to Uganda are paid for personally by the Trustees.

We have a very ambitious Business Plan and enormous enthusiasm for our work within many parts of the UK. We continue with great optimism and vigour, aiming to build substantially upon our success.

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The charity's policy on reserves

EVC needs reserves in order to properly plan for unforeseen significant financial expenditure. The annual financial planning and regular monitoring / review process enables the reserves to be maintained at the right level. The level of reserves is reviewed on an annual basis and in accordance with increases in income and expenditure. A cash flow analysis aids this process.

The Board has set up a reserves policy that requires:

- reserves be maintained at a level ensuring EVC's core activity could continue during a process of unforeseen financial difficulty.
- a proportion of reserves be maintained in a readily realisable format.

The calculation of the right level of reserves is an integral part of EVC's planning, budget and forecast cycles. It takes into account:

- risk associated with each stream of income and expenditure being different from that budgeted.
- takes into account planned activity levels.
- EVC's commitments.

The following headings were used in the development of the policy:

- the current reserves policy statement, as above.
- risk assessment against each category of income and expenditure.
- future activity levels, likely requirements and levels.
- EVC's commitments
- statement of the required reserves level as a result of the above.

For 2016 the Board agreed the most appropriate level should be £1,000 to cover a major emergency within the area of our work but in general we would seek to work towards having in reserve 6 months core operating costs.

Signed on behalf of the charity's trustees:

Signed Edward Fawcett
Edward Fawcett, Trustee

Date 24.10.2016

**Independent examiner's report to the trustees of
Empowering Vulnerable Children (EVC) Uganda
for the period from 8 August 2014 to 31 December 2015**

I report on the accounts of the charity, which are set out on pages 6 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date 04/10/2016
Bob Hughes ACIB
Employee of Community Accounting Service for Bedfordshire

Empowering Vulnerable Children (EVC) Uganda
Receipts & payments account
for the period from 8 August 2014 to 31 December 2015

	Unrestricted Funds £	Restricted Funds £	2015 Total Funds £
Note			
Receipts			
Donations	..	25400	25400
Fundraising	7417	2375	9792
Sundry Receipts

Total receipts	7417	27775	35192
Payments			
Child Sponsorship	..	19050	19050
Insurance	324	-	324
Printing & stationery	617	-	617
Launch costs	425	50	475
Website	148	500	648
Governance	229	-	229
Legal costs	207	-	207
Promotional Banner	84	-	84
Bank Charges	75	-	75
Subscription	65	..	65
Postages	50	..	50
Sundry Administration payments	108	-	108

Total payments	2332	19600	21932
Net receipts/(payments)	5085	8175	13260
Cash funds at start of this period
Transfers between funds
Cash funds at end of this period	5085	8175	13260

Empowering Vulnerable Children (EVC) Uganda
Statement of assets and liabilities
for the period from 8 August 2014 to 31 December 2015

	Note	2015 £
Cash assets		
Bank accounts		13260
Cash in hand		-
		13260
 Other monetary assets		
Debtors		-
Investments		-
		-
 Assets retained for the charity's own use		
General equipment £188 at cost		
Trademark £170 at cost		
 Liabilities		
Creditors	3	240
Advance receipts		-
		240

These financial statements are accepted on behalf of the charity by:

Signed Edward Fawcett Dated 24.10.2016
Edward Fawcett, Trustee

Empowering Vulnerable Children (EVC) Uganda
Notes to the accounts
for the period from 8 August 2014 to 31 December 2015

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Funds analysis

	Opening balance £	Receipts £	(Payments) £	Transfers £	Closing balance £
Restricted funds					
Child Sponsprship	-	24565	(17830)	-	6735
Dormitory Project	-	564	-	-	564
Waterhole Project	-	25	-	-	25
Other Projects		246		105	351
Admin & Prom Fund Raising		1000	(50)	(950)	
Charity Set-up		40	(500)	960	500
Pre Incorporated Funds		1335	(1220)	(115)	
	<u>-</u>	<u>27775</u>	<u>19600</u>	<u>-</u>	<u>8175</u>
Unrestricted funds					
General Fund	-	7417	(2332)	-	5085
	<u>-</u>	<u>7417</u>	<u>(2332)</u>	<u>-</u>	<u>5085</u>

3. Creditors

	£
Independent Examiners fee	240
	-
	<u>240</u>

Empowering Vulnerable Children (EVC) Uganda
Notes to the accounts (continued)
for the period from 8 August 2014 to 31 December 2015

4. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

5. Previous period comparison

The previous period's figures have not been included for comparison because this is the charity's first accounting period

6. Glossary of terms

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.